



## AMKO Advisors Bond Sale Summary

**\$3,310,000 General Obligation Special Assessment Prepayment Refunding Bonds, Series 2017A**

**Park District of the City of Grand Forks, North Dakota**

**SALE: January 24, 2017**

**AWARD: UMB Bank, National Association**

NAME OF BIDDER	MATURITY (May 1)	AMOUNT	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
<b>UMB Bank, National Association</b>				<b>\$3,369,868.85</b>	<b>\$322,417.40</b>	<b>1.9527%</b>
Kansas City, Missouri	2017	\$265,000	2.000%			
	2018	\$320,000	2.000%			
	2019	\$325,000	2.000%			
	2020	\$330,000	2.000%			
	2021	\$330,000	2.250%			
	2022	\$340,000	2.250%			
	2023	\$340,000	2.250%			
	2024	\$345,000	2.500%			
	2025	\$355,000	2.500%			
	2026	\$360,000	2.500%			
 Piper Jaffray Kansas City, Missouri						 2.0291%
 Northland Securities Minneapolis, Minnesota						 2.0959%
 Robert W. Baird & Co., Inc. Milwaukee, Wisconsin						 2.1481%
 KeyBanc Capital Markets Cleveland, Ohio						 2.3356%
 Hutchinson, Shockey, Erley & Co. Chicago, Illinois						 2.3543%
 FTN Financial Capital Markets Memphis, Tennessee						 2.5267%
 Stifel, Nicolaus & Co., Inc. Birmingham, Alabama						 2.5676%